

APPLICATIONS ARE HEREBY INVITED FROM SUITABLY QUALIFIED AND EXPERIENCED PERSONS FOR APPOINTMENT IN THE FOLLOWING PERMANENT POSITION:

INTERNAL & EXTERNAL

Position:

CHIEF FINANCIAL OFFICER (X1)

REFERENCE NUMBER: CFO/VCW/01/2025

Position Category:

Executive Level

Location:

Bloemfontein Office (Free State)

Salary:

Market related

Position Type:

Permanent

Minimum Requirements:

- Bachelor's degree in Accounting or related field.
- A Chartered Accountant (CA(SA)) qualification is mandatory.
- A minimum of 10 years' relevant experience in financial management, accounting, or a related environment.
- Minimum of 5 years' experience at a senior management level, with exposure to corporate governance, financial strategy, and leadership.
- Professional registration with the SAICA, CIMA or any relevant professional body.
- Expertise in financial planning, budgeting, financial reporting, taxation, and compliance.
- Experience in investment management, funding mechanisms, and revenue generation models within the public or water sector.
- Ability to align financial strategies with the entity's goals and objectives.
- Strong knowledge of related government legislation and regulations (e.g. PFMA, Treasury Regulations, King IV, Supply Chain and Procurement framework).
- Experience of working in the water sector will be an added advantage.



- Proven leadership, stakeholder engagement, and decision-making skills.
- A valid South African driver's license.

Key Responsibilities:

- Provide strategic leadership in financial administration, ensuring compliance with PFMA, Treasury Regulations, and King IV governance principles.
- Oversee financial planning, budgeting, and expenditure control, ensuring financial sustainability and efficiency.
- Lead the tariff determination process, engaging with stakeholders, municipalities, and regulators.
- Manage financial reporting, including the preparation and submission of quarterly and annual financial statements in line with accounting standards and regulatory requirements.
- Ensure sound revenue management practices, financial risk mitigation, and long-term financial planning.
- Oversee asset management and procurement processes, ensuring adherence to Supply Chain Management (SCM) regulations.
- Manage inventory levels and financial controls to support operational sustainability.
- Lead and oversee performance management processes within the finance department.
- Provide strategic financial input on the Shareholder Compact, policy statements, Board reports, and executive financial decisions.
- Ensure compliance with health and safety regulations within the finance department.
- Drive change management initiatives to improve financial performance and operational efficiency.
- Uphold confidentiality, ethical standards, and good governance in all financial transactions.



Vaal Central Water is an equal opportunity, affirmative action employer. The intention is to promote representivity in the organization through the filling of vacancies.

Interested persons are requested to email an application letter, curriculum vitae, and certified copies of qualifications to the following email address:

vcwcfo@miltonresourcing.co.za

For enquiries, please contact: Ms Nkagiseng Motlhaolwa Acting Executive: Human Resources on **051 4030800**

REFERENCE NUMBER: CFO/VCW/01/2025

PLEASE NOTE: (QUOTE THE REFERENCE NUMBER AND FULL NAME OF THE POSITION ON THE SUBJECT LINE OF YOUR EMAIL WHEN APPLYING.)

Only shortlisted applicants will be contacted. Should you not receive a response within 3 months of the closing date of the advertisement, applicants should consider their applications as unsuccessful.

Vaal Central Water reserves the right not to fill the post.

Closing Date: Monday 24th March 2025

(No applications will be accepted after the closing date)

APPROVED/NOT APPROVED BY:

MR L NTOYI

CHIEF EXECUTIVE